

The Corporation of the Town of Bradford West Gwillimbury

By-law 2025 — 103

A By-Law to authorize the borrowing of money for the purpose of funding various capital expenditures and land acquisitions.

WHEREAS Section 401 of the *Municipal Act, 2001*, S.O. 2001, C. 25, as amended, (the "*Municipal Act*") authorizes a municipality to incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for or in relation to the debt;

AND WHEREAS O. Reg 403/02, as amended, sets and regulates the annual debt and financial obligation limit for municipalities;

AND WHEREAS O. Reg 276/02, as amended, authorizes a municipality to enter into a bank loan agreement, including a variable interest rate bank loan agreement and interest rate exchange agreement, for the purpose of long-term borrowing, which bank loan agreement is deemed to be a debenture for the purpose of certain sections of the *Municipal Act*;

AND WHEREAS The Toronto-Dominion Bank, has offered to provide such borrowing services in the form of a Swap Transaction and International Swaps and Derivatives Association, Inc. (ISDA) Master Agreement and on such terms as detailed in Report FIN 2025 13;

AND WHEREAS the Council of the Corporation of the Town of Bradford West Gwillimbury deems it expedient and advisable in the public interest to enact this by-law to authorize the borrowing of money for municipal purposes, in accordance with Section 401 of the *Municipal Act, 2001*;

NOW THEREFORE the Council of The Corporation of the Town of Bradford West Gwillimbury hereby enacts as follows:

1. The Treasurer is hereby authorized on behalf of the Town to borrow in the form of a \$40,300,000 term debt facility coupled with a Swap Transaction under an International Swaps and Derivatives Association, Inc. (ISDA) Master Agreement such sum, and on such terms, as detailed in Report FIN 2025 13 for the purpose of funding various capital expenditures and land acquisitions.
2. Such borrowing shall comply with the requirements of O. Reg 304/02 and O. Reg. 276/02 made under the *Municipal Act* (the "Regulations").
3. The Treasurer and Deputy Treasurer are hereby authorized to execute such a bank loan agreement with The Toronto-Dominion Bank, which may or may not be in the form of a Letter Agreement, on such terms as detailed in Report FIN 2025 13 and in a form satisfactory to the Treasurer, which agreement complies in all respects with the *Municipal Act* and the Regulations.

4. This By-Law shall be administered by the Treasurer, who is authorized to execute such further documents necessary to give effect to the bank loan agreement.
5. Whenever the Treasurer is authorized to act under this By-Law, in her absence, any of the Treasurer's actions are authorized to be undertaken by the Deputy Treasurer.
6. Where there is any conflict between the provisions of this By-Law and the provisions of the *Municipal Act, 2001* the provisions of the *Municipal Act, 2001* shall prevail to the extent of the conflict.
7. Whenever any reference is made in this By-Law to a statute of the Legislature of the Province of Ontario, such reference shall be deemed to include all subsequent amendments to such statute and all successor legislation to such statute.
8. This By-Law shall come into force and take effect on the date it is enacted.

Enacted this 21st day of October 2025.

Tara Reynolds, Clerk

James Leduc, Mayor

THE CORPORATION OF THE TOWN OF BRADFORD WEST GWILLIMBURY

SCHEDULE "A" TO BY-LAW NO. 2025-103

LOAN AMORTIZATION SCHEDULE

Opening Principal Balance **\$ 40,300,000**

Monthly Payment #	Principal	Interest	Total Payment	Closing Principal Balance	Monthly Payment #	Principal	Interest	Total Payment	Closing Principal Balance
1	\$ 114,964	\$120,732	\$235,696	\$ 40,185,036	43	130,354	105,342	235,696	35,032,429
2	115,308	120,388	235,696	40,069,728	44	130,744	104,951	235,695	34,901,685
3	115,654	120,042	235,696	39,954,074	45	131,137	104,560	235,697	34,770,548
4	116,000	119,696	235,696	39,838,074	46	131,529	104,167	235,696	34,639,019
5	116,347	119,348	235,695	39,721,727	47	131,923	103,773	235,696	34,507,096
6	116,697	119,000	235,697	39,605,030	48	132,318	103,378	235,696	34,374,778
7	117,045	118,650	235,695	39,487,985	49	132,715	102,981	235,696	34,242,063
8	117,397	118,299	235,696	39,370,588	50	133,112	102,584	235,696	34,108,951
9	117,748	117,948	235,696	39,252,840	51	133,511	102,185	235,696	33,975,440
10	118,101	117,595	235,696	39,134,739	52	133,911	101,785	235,696	33,841,529
11	118,454	117,241	235,695	39,016,285	53	134,313	101,384	235,697	33,707,216
12	118,810	116,886	235,696	38,897,475	54	134,714	100,981	235,695	33,572,502
13	119,166	116,530	235,696	38,778,309	55	135,119	100,578	235,697	33,437,383
14	119,522	116,173	235,695	38,658,787	56	135,523	100,173	235,696	33,301,860
15	119,881	115,815	235,696	38,538,906	57	135,929	99,767	235,696	33,165,931
16	120,239	115,456	235,695	38,418,667	58	136,336	99,360	235,696	33,029,595
17	120,600	115,096	235,696	38,298,067	59	136,745	98,951	235,696	32,892,850
18	120,962	114,735	235,697	38,177,105	60	137,154	98,541	235,695	32,755,696
19	121,323	114,372	235,695	38,055,782	61	137,565	98,131	235,696	32,618,131
20	121,687	114,009	235,696	37,934,095	62	137,978	97,718	235,696	32,480,153
21	122,052	113,644	235,696	37,812,043	63	138,390	97,305	235,695	32,341,763
22	122,417	113,279	235,696	37,689,626	64	138,806	96,891	235,697	32,202,957
23	122,784	112,912	235,696	37,566,842	65	139,221	96,475	235,696	32,063,736
24	123,152	112,544	235,696	37,443,690	66	139,638	96,058	235,696	31,924,098
25	123,521	112,175	235,696	37,320,169	67	140,057	95,639	235,696	31,784,041
26	123,891	111,805	235,696	37,196,278	68	140,476	95,220	235,696	31,643,565
27	124,262	111,434	235,696	37,072,016	69	140,897	94,799	235,696	31,502,668
28	124,634	111,062	235,696	36,947,382	70	141,319	94,377	235,696	31,361,349
29	125,008	110,688	235,696	36,822,374	71	141,742	93,953	235,695	31,219,607
30	125,382	110,314	235,696	36,696,992	72	142,168	93,529	235,697	31,077,439
31	125,758	109,938	235,696	36,571,234	73	142,593	93,103	235,696	30,934,846
32	126,134	109,561	235,695	36,445,100	74	143,020	92,676	235,696	30,791,826
33	126,513	109,183	235,696	36,318,587	75	143,449	92,247	235,696	30,648,377
34	126,891	108,804	235,695	36,191,696	76	143,878	91,817	235,695	30,504,499
35	127,272	108,424	235,696	36,064,424	77	144,309	91,386	235,695	30,360,190
36	127,652	108,043	235,695	35,936,772	78	144,742	90,954	235,696	30,215,448
37	128,036	107,661	235,697	35,808,736	79	145,176	90,520	235,696	30,070,272
38	128,419	107,277	235,696	35,680,317	80	145,610	90,086	235,696	29,924,662
39	128,803	106,892	235,695	35,551,514	81	146,047	89,649	235,696	29,778,615
40	129,190	106,506	235,696	35,422,324	82	146,484	89,212	235,696	29,632,131
41	129,576	106,119	235,695	35,292,748	83	146,923	88,773	235,696	29,485,208
42	129,965	105,731	235,696	35,162,783	84	29,485,208	88,333	29,573,541	-